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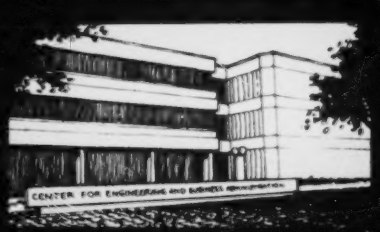


Economic Review And Outlook

by
A.M.M. Jamal and Ben L. Kedia

United States

The U.S. economy was sluggish during 1985. Preliminary estimates indicate that the real Gross National Product (GNP) increased at an annual rate of only 2.4 percent in the fourth quarter and the growth for all of 1985 was 2.3 percent. The outlook suggests that the U.S.economy should grow in the 3 to 3.2 percent range in 1986.

The Federal Reserve Board's Index of Industrial Production increased 0.7 percent in December following a 0.6 gain in November. Industrial production was only 2.1 percent above the level of a year ago, reflecting the weakness in manufacturing during the past year. The gain in industrial output is likely to be restrained during the first quarter of 1986 due to foreign imports but it should accelerate during the second half of the year.

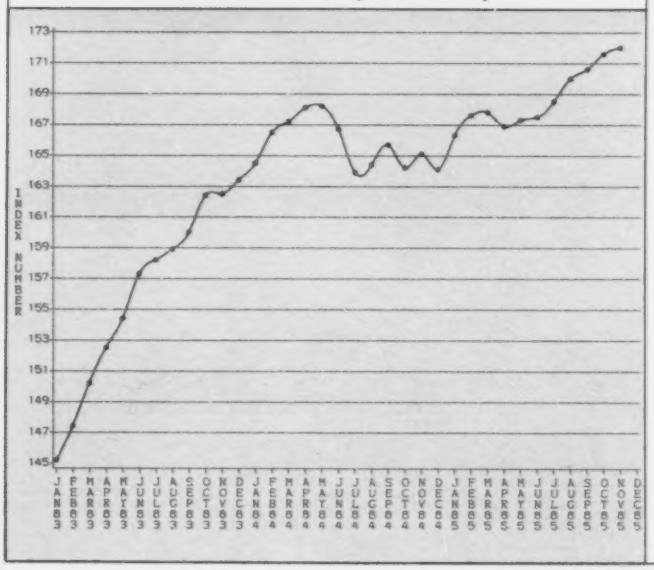
Seasonally adjusted retail sales grew a strong 1.9 percent in December following a revised 0.7 percent gain in November. The gain in December reflected a 5.7 percent increase in car sales with the aid of subsidized financing by the automakers. Retail sales should grow moderately in 1986. Total housing starts jumped 17.5 percent in December, and it was 13 percent above the level of a year ago. Moderate interest rates and a growing demand should sustain construction activities during 1986.

For almost 50 years, the Louisiana Business Review has provided timely and useful information about business and economic conditions in the state. During this time, it has experienced several changes in format. In 1981, the LBR was divided into two publications: a monthly called Louisiana Economic Indicators (LEI), which contained data and economic analyses, and a quarterly which retained the name Louisiana Business Review. Although the quarterly LBR received a favorable response from its readers, it did not prove cost effective and publication of it ceased in Fall 1984. The LEI continued as a monthly through 1985. However, in light of the LBR's long tradition of service to the state, we decided to rename the LEI the Louisiana Business Review. This is the first issue with the new name and improved format. We think you will find it in keeping with the LBR's history of providing the most thorough information about Louisiana's economy. We welcome any comments and suggestions you have about our new format.

The combination of rising costs and added budget cuts have made it more and more expensive for us to continue our publication. We need your help. Please send your contribution of $25 or more to the Division of Business Research. We appreciate your interest in our publication.

Index of 12 Leading Indicators

United States (1967=100)



The U.S. civilian unemployment rate (seasonally adjusted) was 6.9 percent in December compared with 7.0 percent in November. Total civilian employment increased 0.1 percent in December. Employment gains were broad based and included the service, construction, and manufacturing sectors. Employment is expected to grow moderately in 1986.

The U.S. Leading Economic Indicator increased 0.9 percent in December, following a revised 0.2 percent gain in November. The continuing increase in the leading indicator suggests an optimistic outlook for the national economy during the next six to nine months.

The Consumer Price Index (CPI) increased 0.4 percent in December following a 0.6 percent increase in November. Nevertheless, inflation was a moderate 3.8 percent for all of 1985. Price increases are expected to be contained in the 3.5 to 4 percent range during the next 12 months. Interest rates are projected to decline moderately until the middle of 1986, which should stimulate the interest-sensitive sectors of the economy,such as construction and sales of big ticket items bought on credit.

United States and Louisiana

United States

	Aug 85	Sep 85	Oct 85	Nov 85	Dec 85	Forecasts Jan 86	Forecasts Feb 86
• Employment & Unemployment •							
Employment Statistics (Mil)							
Civilian Labor Force	115.3	115.8	116.1	116.1	116.2	*116.3*	*116.5*
Employed	107.2	107.5	107.8	108.0	108.2	*108.4*	*108.6*
Unemployed	8.1	8.3	8.3	8.2	8.0	*7.9*	*7.8*
Unemployment Rate	7.1	7.1	7.1	7.0	6.9	*6.8*	*6.7*
• Price Indexes •							
Producer Price Indexes							
Finished Goods	293.5	290.2	294.8	296.7	297.2	*298.3*	*299.4*
Finished Consumer Goods	291.4	288.5	292.4	294.7	295.4	*296.4*	*297.3*
Consumer Price Indexes							
All Items	323.5	324.5	325.5	326.6	327.4	*330.0*	*332.6*
Food & Beverages	301.8	302.1	302.5	303.6	305.6	*307.1*	*308.5*
Housing	352.9	353.8	354.4	355.0	355.8	*358.2*	*360.6*
Transportation	320.7	319.7	320.9	323.2	324.0	*326.3*	*328.4*
Medical Care	406.6	408.3	410.5	413.0	414.7	*418.3*	*422.0*
• Production Indexes •							
Industrial Production Indexes							
Total Index	125.2	125.1	124.4	125.1	126.0	*126.3*	*126.3*
Durable Consumer Goods	114.0	112.9	111.3	114.6	115.5	*114.8*	*114.2*
Nondurable Consumer Goods	124.2	125.1	124.1	124.8	125.8	*125.9*	*126.0*
Business Equipment	143.0	142.2	140.2	141.9	142.1	*141.5*	*141.9*
Defense & Space Equipment	175.5	177.5	178.9	181.1	182.0	*182.2*	*182.5*
Construction Supplies	121.5	121.3	120.7	121.2	121.9	*121.5*	*121.2*
Business Supplies	140.9	141.7	141.6	141.8	na	*145.3*	*146.6*
Durable Goods Materials	121.8	120.2	120.3	121.8	122.6	*124.8*	*126.9*
Nondurable Goods Materials	113.5	114.7	112.9	112.6	113.4	*114.6*	*115.5*
Energy Materials	102.7	103.4	103.9	102.3	103.5	*104.3*	*105.0*
• Finance & Business Activity •							
Finance ($ Bil)							
Credit Union Deposits	65.4	56.9	64.8	65.1	na	*67.2*	*68.2*
Saving & Loans Deposits	740.9	736.7	744.0	744.5	na	*758.1*	*764.5*
Commercial Bank Deposits	1,529.5	1,524.0	1,522.2	1,523.0	na	*1,594.2*	*1,591.1*
Business Activity							
Total Retail Trade Sales	121,122	114,171	116,144	118,757	na	*109,872*	*107,368*
Index of 12 Leading indicators	170.0	170.6	171.6	172.0	173.6	*174.9*	*176.0*

Louisiana

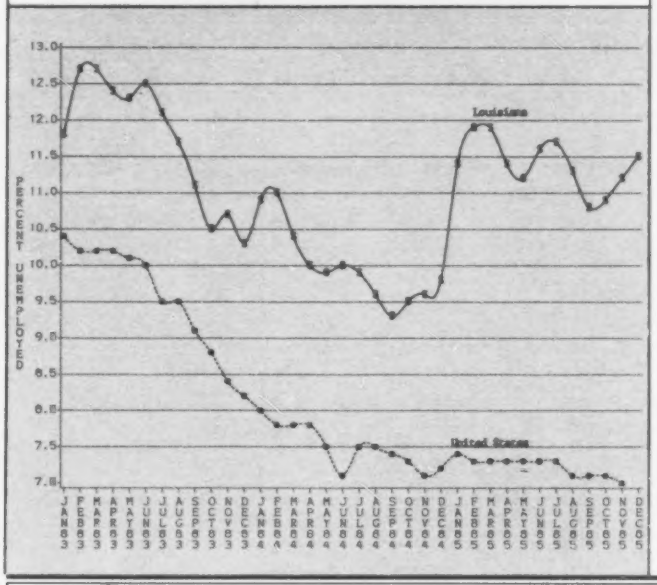
	Aug 85	Sep 85	Oct 85	Nov 85	Dec 85	Forecasts Jan 86	Forecasts Feb 86
• Oil & Gas Activity •							
Fuel Consumption (Gals)							
Gasoline	139,193,383	191,387,396	110,326,520	132,979,327	na	*169,992,227*	*169,888,081*
Highway Diesel	22,776,213	31,573,689	15,609,712	24,196,931	na	*36,425,661*	*36,851,530*
Total Fuel Consumption	176,709,062	246,444,648	138,876,076	174,285,420	na	*278,679,038*	*282,078,462*
Crude Oil Refined (Bbl Daily Avg)							
Total	1,592,146	1,694,542	1,792,482	na	na	*1,698,505*	*1,698,362*
Crude Oil Unloaded (Bbl)							
LOOP Total	12,329,964	12,758,296	13,440,298	20,767,788	17,233,921	*16,122,996*	*15,775,491*
Drilling Rigs							
Permits Issued	540	490	498	298	434	*450*	*418*
Wildcats Issued	76	56	55	34	40	*47*	*49*
Offshore Rigs	16	17	22	16	14	*15*	*15*
Active Rigs	232	219	199	208	227	*229*	*232*
Gas Activity Report (mcf)							
Field Intake	50,547,843	49,629,457	49,406,651	na	na	*47,844,397*	*47,620,486*
Pipeline & Other Intake	35,346,477	47,247,469	46,626,368	na	na	*49,094,883*	*49,303,256*
Sales to Pipelines	69,430,813	78,496,509	76,485,473	na	na	*78,625,563*	*78,414,793*

Louisiana

Louisiana	Aug 85	Sep 85	Oct 85	Nov 85	Dec 85	Forecasts Jan 86	Forecasts Feb 86
• Employment & Unemployment •							
Employment Statistics							
Total Civilian Labor Force (000)	2,006.2	2,019.0	2,025.8	1,985.1	1,965.2	*1,968.9*	*1,975.6*
Total Employed (000)	1,780.3	1,800.4	1,804.4	1,763.2	1,738.3	*1,738.4*	*1,738.8*
Non-Agricultural Employment (000)							
Non-Agricultural	1,578.5	1,593.6	1,598.7	1,594.5	1,589.9	*1,582.8*	*1,584.6*
Wholesale and Retail Trade	381.8	381.4	384.3	387.6	390.9	*385.7*	*384.2*
Government	314.5	325.9	329.2	328.2	327.0	*323.8*	*325.2*
Services	314.4	319.1	319.2	317.3	316.3	*318.3*	*322.0*
Manufacturing	176.8	175.6	174.6	172.9	171.6	*170.4*	*169.6*
Transportation & Public Utilities	118.7	114.3	114.8	113.8	113.9	*115.6*	*114.9*
Construction	113.1	114.0	114.7	112.9	107.9	*106.0*	*104.4*
Finance, Insurance, And Real Estate	84.5	84.3	84.2	84.4	84.4	*84.9*	*85.2*
Mining	79.1	79.0	77.7	77.4	77.9	*78.0*	*78.1*
Wage Statistics							
Average Weekly Mfg Hours	39.9	41.6	41.6	42.3	42.4	*41.1*	*40.8*
Average Weekly Mfg Earnings	415.15	434.30	436.80	441.19	446.90	*450.50*	*453.99*
Unemployment Statistics							
Total Unemployed (000)	225.9	218.6	221.4	221.9	226.9	*230.5*	*236.8*
Unemployment Rate	11.3	10.8	10.9	11.2	11.5	*11.7*	*12.0*
Unemployment Benefits (000 Weeks)	251	242	263	239	280	*322*	*300*
Unemployment Benefits ($ Mil)	36.1	35.5	38.6	34.7	40.7	*47.3*	*44.2*
New Claims (000)	33.6	27.7	31.8	39.3	32.6	*36.0*	*37.4*
Exhaustions (000)	7.0	6.6	6.8	6.0	7.1	*7.6*	*7.4*
• General Business Activity •							
Revenue Collections							
Alcoholic Beverages	4,774,167	4,374,700	4,789,010	2,037,634	3,073,956	*4,332,503*	*4,240,705*
Corporation Franchise Tax	4,840,717	11,182,147	8,204,384	15,623,227	14,018,041	*5,388,374*	*5,634,910*
Corporation Income Tax	10,690,176	41,202,333	12,403,607	14,529,780	23,425,518	*5,622,026*	*4,222,643*
Individual Income Tax	55,721,986	42,653,241	62,204,218	37,454,518	41,238,422	*51,887,015*	*31,642,647*
General Severance Tax	54,881,694	68,282,562	57,299,614	50,445,584	63,914,127	*67,311,730*	*71,863,009*
Gasoline Tax	26,558,152	21,169,493	25,777,546	16,057,834	19,702,754	*18,087,659*	*18,899,152*
Special Fuels	4,657,518	3,688,843	5,146,974	2,549,793	4,103,882	*4,049,579*	*2,912,053*
General Sales Tax	84,918,234	83,858,300	85,771,390	81,232,373	81,681,012	*98,894,253*	*84,995,544*
Tobacco	6,729,061	7,122,631	7,715,681	6,314,730	6,666,208	*6,706,100*	*6,523,882*
Motor Vehicle Tax	12,107,519	14,583,504	12,992,807	9,508,289	9,751,145	*11,642,914*	*10,141,045*
Royalties, Rentals, and Bonuses	37,743,437	39,685,055	32,087,183	31,873,251	33,007,090	*38,288,309*	*38,164,923*
Other Taxes	10,554,158	8,803,426	7,399,860	14,231,154	8,837,536	*12,176,897*	*13,117,841*
Total Sales Tax	314,176,819	346,606,235	321,792,274	281,858,167	309,419,690	*347,435,664*	*297,704,006*
Corporation Filings							
Domestic Charters	695	808	989	678	774	*784*	*891*
Dissolutions	152	214	181	119	175	*183*	*178*
Retail Trade							
Total Retail Sales	1,842	1,711	1,673	1,793	na	*1,663*	*1,655*
Total Department Sales	189	157	176	220	na	*169*	*165*
Value of Construction Contracts ($ Mil)							
Residential	110	133	103	76	na	*131*	*140*
Non-Residential	129	161	114	100	na	*130*	*131*
Non-Building	128	70	98	175	na	*95*	*93*
Number of Building Permits							
Residential Building	1,740	1,221	1,082	877	na	*1,126*	*1,087*
Commercial & Industrial	1,119	1,163	1,249	741	na	*880*	*1,069*
Value of Building Permits							
Residential Building	70,978,310	53,879,296	51,823,062	42,260,786	na	*47,993,891*	*45,452,480*
Commercial & Industrial	119,290,176	105,460,082	115,028,343	39,642,415	na	*91,516,335*	*90,869,492*
New Car/Truck Sales							
Total New Cars	12,207	17,240	12,866	9,785	9,793	*12,624*	*12,629*
Total New Trucks	6,250	7,127	6,422	5,326	5,087	*6,067*	*6,454*

Unemployment Rate

Louisiana State/United States



Total nonagricultural wage and salary employment dropped by 4,600 in December, and it was 21,000 below the level of December 1984. Most of the decline in employment was in the construction, manufacturing, services, and government sector. Construction employment declined due to a decrease in heavy construction activity. The employment in manufacturing declined due to cutbacks in primary metals and fabricated metals production, machineries, and communication and transportation equipment industries. A drop in hotel business accounted for most of the employment decline in the service sector. Government employment declined due to seasonal decline in state education. Employment increased in the retail trade sector primarily because of seasonal gains in general merchandise and food stores.

The Louisiana Economic Indicator (LEI) declined 1.08 percent in December, primarily due to a drop in the index for mining. The uncertain outlook for the oil and gas industry is expected to stymie the economic activities in the

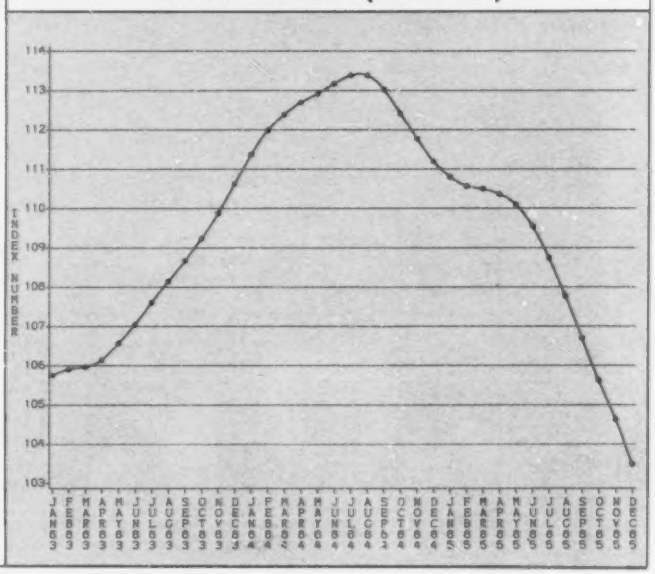
	Unemployment Rate						Leading Indicators					
	Louisiana			United States			Louisiana 1976=100			United States 1967=100		
Month	1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985
Jan	11.8	**10.9**	11.4	10.4	**8.0**	7.4	105.75	**111.36**	110.80	145.2	**164.5**	166.3
Feb	12.7	**11.0**	11.9	10.2	**7.8**	7.3	105.90	**111.98**	110.57	147.4	**166.5**	167.6
Mar	12.7	**10.4**	11.9	10.2	**7.8**	7.3	105.96	**112.38**	110.49	150.2	**167.2**	167.8
Apr	12.4	**10.0**	11.4	10.2	**7.8**	7.3	106.14	**112.69**	110.36	152.5	**168.1**	166.9
May	12.3	**9.9**	11.2	10.1	**7.5**	7.3	106.56	**112.91**	110.09	154.4	**168.2**	167.3
Jun	12.5	**10.0**	11.6	10.0	**7.1**	7.3	107.04	**113.17**	109.55	157.3	**166.7**	167.5
Jul	12.1	**9.9**	11.7	9.5	**7.5**	7.3	107.60	**113.38**	108.74	158.2	**163.9**	168.5
Aug	11.7	**9.6**	11.3	9.5	**7.5**	7.1	108.14	**113.38**	107.77	158.9	**164.4**	170.0
Sep	11.1	**9.3**	10.8	9.1	**7.4**	7.1	108.66	**113.02**	106.70	160.0	**165.7**	170.6
Oct	10.5	**9.5**	10.9	8.8	**7.3**	7.1	109.23	**112.41**	105.62	162.4	**164.2**	171.6
Nov	10.7	**9.6**	11.2	8.4	**7.1**	7.0	109.87	**111.78**	104.63	162.5	**165.1**	172.0
Dec	10.3	**9.8**	11.5	8.2	**7.2**	6.9	110.62	**111.94**	103.49	163.4	**164.1**	173.6

Louisiana

The Louisiana economy declined in December. The seasonally adjusted total employment dropped 0.3 percent since November but it was 1.8 percent above the December 1984 level. The unemployment rate, which is also seasonally adjusted, was 12.1 percent, compared to a 11.8 percent rate in November. Louisiana continued to have the second highest unemployment rate (11.5 percent unadjusted), among all the states of the nation in November. Only West Virginia with a 13.6 percent unemployment rate was ranked higher. Among the neighboring states, Texas with a 6.5 percent unemployment rate, Arkansas with a 9.4 percent rate unemployment rate, and Mississippi with a 9.5 percent unemployment rate were ranked 28, 6, and 5 respectively. Alabama and Tennessee ranked 14 and 21 in order of unemployment. This means that the relative unemployment situation in Texas, Mississippi, Alabama, and Tennessee had improved in November while the situation had worsened in Alabama.

Leading Economic Indicator

Louisiana State (1976=100)



Louisiana's Metropolitan Areas

	New Orleans				Baton Rouge			
			Forecasts				Forecasts	
	Nov 85	Dec 85	Jan 86	Feb 86	Nov 85	Dec 85	Jan 86	Feb 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	575.5	569.9	*576.0*	*581.4*	264.0	261.8	*262.2*	*262.7*
Total Employed (000)	513	508	*511*	*514*	238	235	*235*	*235*
Average Weekly Mfg Earnings	440.35	447.72	*447.53*	*448.16*	538.20	502.68	*542.09*	*544.09*
Average Weekly Mfg Hours	41.7	42.0	*41.1*	*40.7*	45.0	42.6	*42.8*	*42.5*
Unemployment Statistics								
Total Unemployed (000)	62.8	61.7	*64.8*	*67.4*	26.5	27.3	*27.4*	*27.5*
Unemployment Rate	10.9	10.8	*11.3*	*11.6*	10.0	10.4	*10.4*	*10.5*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	21,144,114	na	*23,706,952*	*22,344,683*	8,952,958	na	*9,124,200*	*8,988,123*
Severance Tax	4,715,736	na	*5,492,748*	*5,689,517*	1,515,777	na	*2,853,153*	*2,916,639*
Minimum Royalty	2,846,962	2,766,704	*3,490,711*	*3,986,503*	356,446	502,550	*588,285*	*604,874*
Retail Trade								
Department Store Sales ($ 000)	65,389	na	*64,152*	*65,147*	34,574	na	*26,601*	*26,688*
Number of Department Stores	44	na	*43*	*43*	23	na	*na*	*na*
Airport Activity								
Passengers	533,693	na	*571,669*	*551,226*	29,070	31,183	*29,653*	*29,598*
Cargo (Tons)	3,501	na	*3,863*	*4,017*	152	na	*174*	*181*
Port Activity								
Port Total (000 Tons)	1,810	1,333	*1,393*	*1,425*	693	791	*452*	*361*
Value of Construction Contracts ($ Mil)								
Residential	18.4	na	*38.3*	*35.7*	12.1	na	*25.6*	*23.8*
Non-Residential	19.7	na	*51.2*	*51.8*	10.9	na	*26.7*	*32.8*
Number of Building Permits								
Residential Building	346	na	*379*	*364*	127	na	*176*	*168*
Commercial & Industrial	190	na	*271*	*310*	217	na	*196*	*197*
Value of Building Permits								
Residential Building	14,522,905	na	*17,527,085*	*17,054,323*	7,107,566	na	*9,462,650*	*9,495,051*
Commercial & Industrial	8,595,700	na	*40,429,456*	*40,285,522*	8,409,630	na	*19,664,731*	*19,659,864*
New Car/Truck Sales								
Total New Cars	3,107	3,175	*4,012*	*4,026*	1,445	1,401	*1,935*	*1,780*
Total New Trucks	1,223	1,253	*1,635*	*1,649*	694	688	*1,029*	*1,034*
	Oct 85	*Nov 85*	*Dec 85*	*Jan 86*				
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	3,069,174	na	*4,024,714*	*4,223,604*				
Pipeline & Other Intake	11,906,848	na	*13,051,823*	*13,360,403*				
Sales to Pipelines	12,419,031	na	*13,812,513*	*14,211,403*				

Leading Indicators

Month	New Orleans			Baton Rouge			Shreveport		
	1983	1984	1985	1983	1984	1985	1983	1984	1985
Jan	100.47	**105.64**	98.16	96.09	**102.76**	98.57	98.74	**108.92**	102.93
Feb	100.98	**105.91**	97.98	96.87	**103.22**	98.46	100.83	**109.25**	102.21
Mar	101.39	**105.91**	97.96	97.58	**103.37**	98.46	102.99	**108.88**	101.61
Apr	101.85	**105.57**	98.06	98.10	**103.12**	98.70	105.11	**107.83**	101.29
May	102.56	**104.88**	98.22	98.49	**102.44**	99.14	106.84	**106.31**	101.24
Jun	103.46	**103.98**	98.39	98.85	**101.50**	99.61	108.03	**104.88**	101.40
Jul	104.11	**102.92**	98.54	99.21	**100.57**	99.90	108.68	**103.83**	101.59
Aug	104.60	**101.77**	98.61	99.60	**99.79**	99.98	108.80	**103.31**	101.69
Sep	104.79	**100.59**	98.67	100.09	**99.25**	99.85	108.54	**103.21**	101.72
Oct	104.97	**99.62**	98.75	100.72	**98.91**	99.64	108.21	**103.34**	101.60
Nov	105.06	**98.92**	98.83	101.41	**98.77**	99.39	108.04	**103.51**	101.45
Dec	105.28	**98.46**	98.74	102.14	**98.67**	98.99	108.34	**103.38**	101.14

Table 1

Data on Louisiana Metropolitan Areas

State/Metro Areas	Unemployment Rate 12/85 Unadjusted	Seasonally Adjusted	Unemployment Rate 11/85 Unadjusted	Seasonally Adjusted	Unemployment Rate 12/84 Unadjusted	Seasonally Adjusted	Ranking by Unadjusted Unemployment Rates Among 51 States and 253 Metro Areas 11/85*	% Change in Number of Persons Employed 12/84-12/85
Louisiana	11.5%	12.1%	11.2%	11.8%	9.8%	10.4%	2**	1.8%
New Orleans	10.8%	11.1%	10.9%	11.4%	9.8%	10.0%	25	0.3%
Baton Rouge	10.4%	10.7%	10.0%	10.5%	8.6%	9.0%	33	2.9%
Houma/Thibodaux	10.7%	na	10.9%	na	9.4%	na	27	-3.3%
Lafayette	9.1%	9.7%	9.2%	9.3%	7.3%	7.8%	48	-1.7%
Lake Charles	13.0%	14.1%	13.1%	13.5%	12.6%	13.8%	6	-1.7%
Alexandria	9.3%	9.5%	8.8%	9.4%	8.3%	8.6%	49	3.8%
Shreveport	12.0%	11.4%	10.5%	10.7%	7.4%	6.9%	30	-1.4%
Monroe	10.2%	10.4%	9.6%	9.9%	8.7%	8.9%	38	4.5%

*Ranked from highest unemployment rate to lowest unemployment rate. The metropolitan area with the highest unemployment rate is ranked number 1 and the area with the lowest unemployment rate is ranked number 253.
**Louisiana's rank among the 50 states and the District of Columbia.

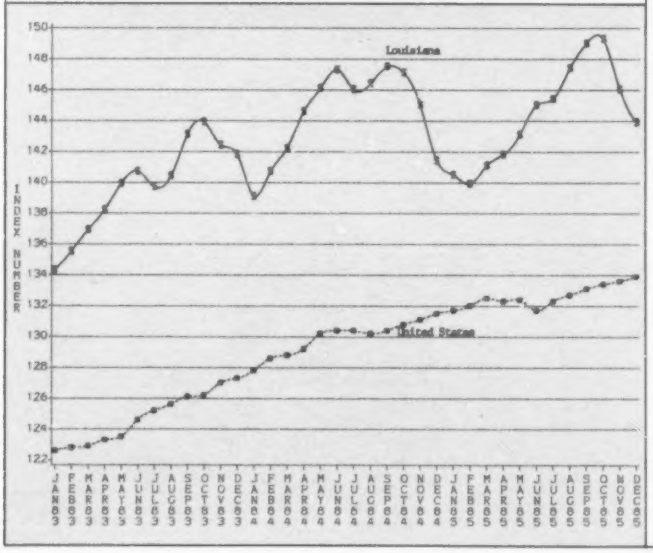
state during the next six to nine months. The construction index also declined moderately. On the other hand, the index for manufacturing increased in December, continuing the trend of the past five months. The overall outlook suggests that the Louisiana economy will be restrained until the latter half of 1986.

General state sales collections reported in December were 9.7 percent higher than in November, but 10.9 percent less than in December 1984. New car and truck sales fell sharply in December, reflecting the weakness of the Louisiana economy.

The value of construction contracts increased moderately in November due to a significant gain in non-building construction. Residential and non-residential building construction, however, experienced declines in November. The general outlook suggests that some of the key sectors of the Louisiana economy, such as mining and manufacturing, face uncertainties in the coming months. Other sectors such as retail trade and services should experience moderate growth.

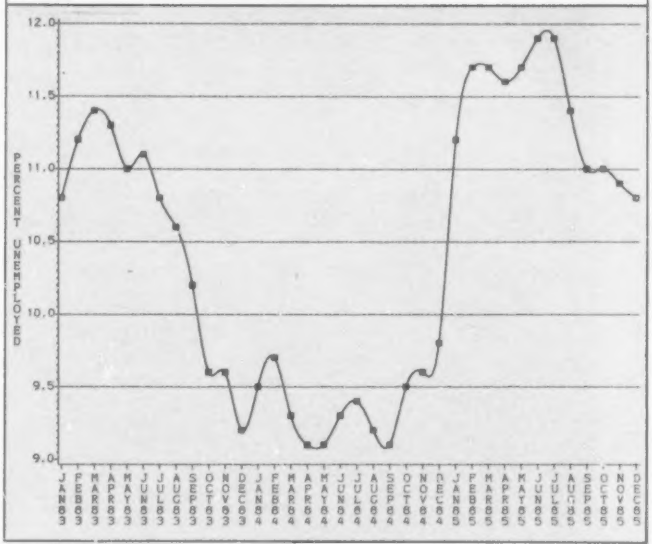
Total Employment Indices

Louisiana State/United States (1970=100)



Unemployment Rate

New Orleans



New Orleans

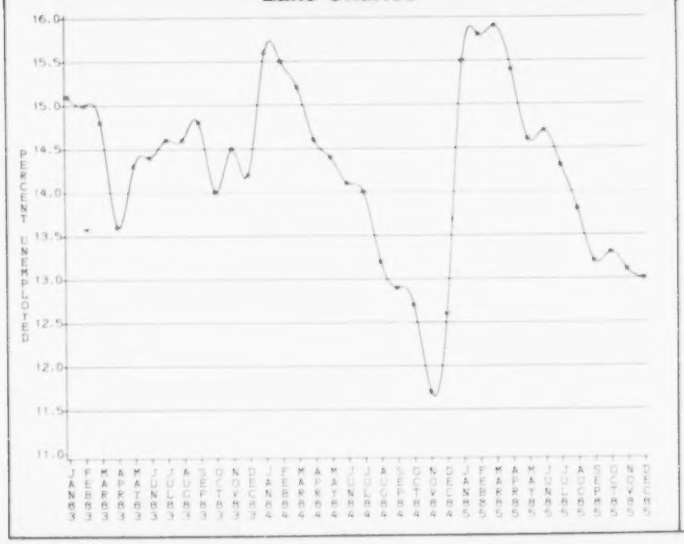
The New Orleans economy was stagnant in December. The seasonally adjusted total employment dropped 0.05 percent in the current month, and it was 0.3 percent below the level of a year ago. The seasonally adjusted unemployment rate was 11.1 percent, compared with 11.4 percent in November. Only 24 metropolitan areas out of a total of 253

Louisiana's Metropolitan Areas

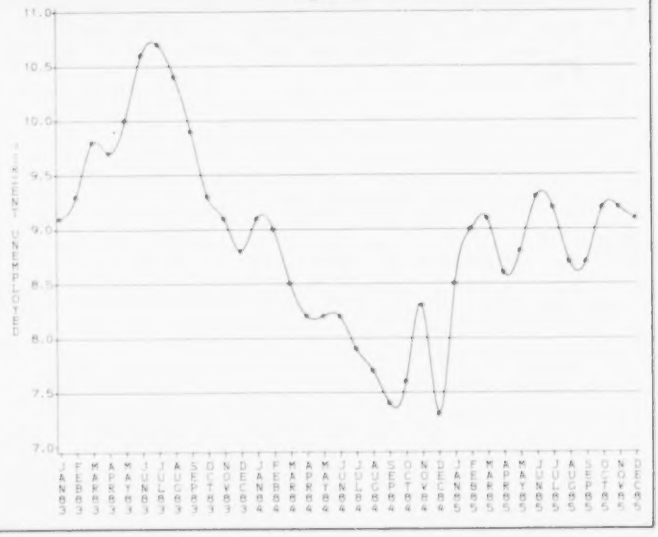
	Lake Charles				Lafayette			
			Forecasts				Forecasts	
	Nov 85	Dec 85	Jan 86	Feb 86	Nov 85	Dec 85	Jan 86	Feb 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	73.5	73.1	*73.9*	*74.5*	110.0	108.5	*110.9*	*113.0*
Total Employed (000)	64.1	63.9	*63.7*	*63.6*	99.9	98.6	*100.6*	*102.4*
Unemployment Statistics								
Total Unemployed (000)	9.6	9.5	*10.2*	*10.9*	10.1	9.9	*10.3*	*10.6*
Unemployment Rate	13.1	13.0	*13.8*	*14.6*	9.2	9.1	*9.3*	*9.4*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	2,475,536	na	*2,665,962*	*2,433,057*	3,975,026	na	*4,199,127*	*3,839,151*
Severance Tax	963,019	na	*1,575,597*	*1,539,506*	515,624	na	*532,944*	*512,541*
Minumum Royalty	20,477	15,840	*23,552*	*19,135*	5,907	8,739	*7,413*	*7,443*
Airport Activity								
Passengers	2,800	2,700	*2,786*	*2,835*	20,203	21,078	*22,281*	*22,814*
Cargo	9,855	8,550	*11,590*	*10,823*	41,283	37,438	*32,494*	*31,210*
Value of Construction Contracts ($ Mil)								
Residential	1.4	na	*2.0*	*2.1*	4.1	na	*7.7*	*5.8*
Non-Residential	1.4	na	*1.9*	*1.9*	1.0	na	*3.4*	*3.7*
Number of Building Permits								
Residential Building	18	na	*21*	*20*	108	na	*61*	*48*
Commercial & Industrial	65	na	*55*	*64*	181	na	*188*	*189*
Value of Building Permits								
Residential Building	1,050,569	na	*1,160,780*	*1,126,723*	5,469,925	na	*4,562,324*	*2,160,127*
Commercial & Industrial	2,390,147	na	*1,302,293*	*1,677,049*	8,039,890	na	*6,517,337*	*6,474,813*
New Car/Trucks Sales								
Total New Cars	459	414	*524*	*533*	506	598	*732*	*736*
Total New Trucks	292	277	*396*	*401*	374	278	*420*	*427*
• Port Activity (000 Tons) •								
Port Total	2,589.9	2,345.8	*2,594.8*	*2,801.5*				
	Oct 85	*Nov 85*	*Dec 85*	*Jan 86*	*Oct 85*	*Nov 85*	*Dec 85*	*Jan 86*
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	2,866,252	na	*2,765,667*	*2,694,290*	21,030,563	na	*21,681,253*	*21,580,943*
Pipeline & Other Intake	7,047,676	na	*7,558,591*	*7,759,727*	15,368,489	na	*15,297,862*	*15,097,125*
Sales to Pipelines	4,404,442	na	*4,804,052*	*4,887,616*	30,975,355	na	*32,396,603*	*31,058,555*

Unemployment Rate

Lake Charles



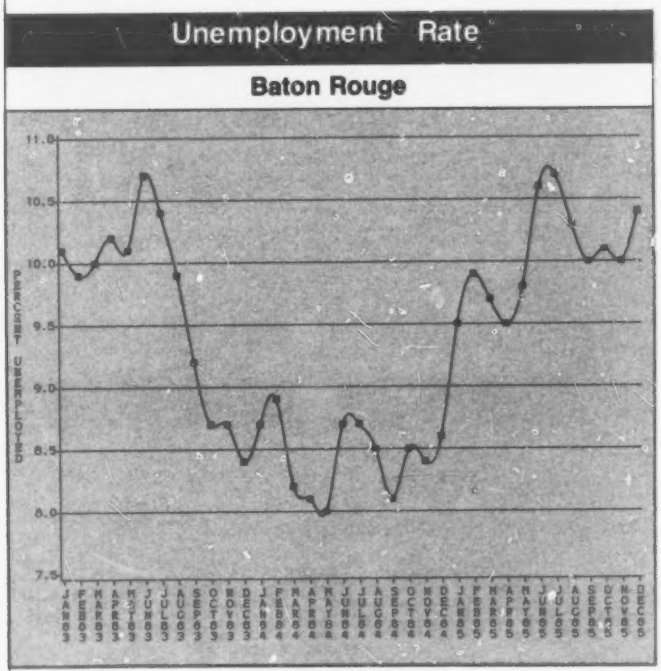
Lafayette



in the United States had a higher unemployment rate than New Orleans in November (Table 1, Column 8). This represents a slight improvement in the relative unemployment rate since October. Total nonagricultural employment was unchanged in December and was 13,700 below the level of a year ago. All the sectors of the economy except mining, retail trade, and government had declining employment in December.

The New Orleans Leading Indicator decreased slightly in December, following a slight gain during the past few months. This suggests that the metropolitan economy will be sluggish during the next several months.

Retail sales taxes reported in November increased 1.1 percent since the prior month but they were 11.1 percent below the level of November 1984. Other indicators of the metropolitan economy, such as construction and airport activities, declined in November, but the cargo handled at the port increased moderately. This indicates certain sectors of the economy are improving, although the recent trend in employment suggests that the metropolitan economy is still weak.



Baton Rouge

The Baton Rouge economy declined in December. The seasonally adjusted total employment decreased 0.19 percent since the previous month and was 2.9 percent above the level of December 1984. The unemployment rate, also seasonally adjusted, was 10.7 percent, compared with 10.5 percent in November. Only 32 metropolitan areas out of 253 in the United States had a higher unemployment rate than Baton Rouge in November (Table 1, Column 8). Total nonagricultural employment decreased by 1,400 workers since November. The declines in employment were mainly in the construction, services, and government sectors. Employment increased by 100 since December 1984.

The Baton Rouge Leading Indicator decreased 0.4 percent in December following revised declines the past few months. This suggests that the metropolitan economy will be facing uncertainties during the next several months.

Retail sales taxes reported in November dropped 1.7 percent compared to October, and they were 1.9 percent lower than in November 1984. Other indicators of the metropolitan economy, such as the value of construction contracts, dropped, but the cargo handled at the port increased in November. This indicates that some of the key sectors of the metropolitan economy are faltering. The recent trend in the leading indicator also suggests that the local economy faces uncertainties in the coming months.

Lake Charles

The Lake Charles economy improved slightly in December. The seasonally adjusted total employment increased 0.06 percent since November but it was 1.7 percent below the level of a year ago. The seasonally adjusted unemployment rate was 14.1 percent, compared with 13.5 percent in November. Lake Charles had the sixth highest unemployment rate among the 253 metropolitan areas of the United States (Table 1, Column 8).

Total nonagricultural employment declined by 100 workers since November. The decline in employment was primarily in the mining and construction sectors, which exceeded gains in manufacturing and retail trade. Employment dropped by 3,000 during the past twelve months.

Retail sales taxes reported in November dropped 1.3 percent, and they were 6.9 percent below the taxes of November 1984. The value of construction contracts increased slightly in November. Other indicators of the local economy, such as port activities and the number of airline passengers, decreased. The outlook suggests that the economy of Lake Charles will be stagnant during the next several months, although certain sectors such as trade and services may improve moderately.

Lafayette

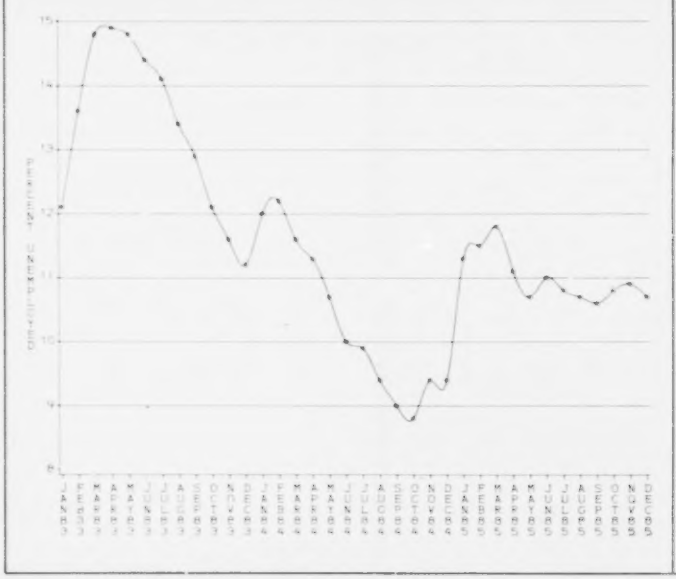
The Lafayette economy improved moderately in December. The seasonally adjusted total employment increased 0.54 percent in the current month, but it was 1.7 percent below the level of a year ago. The seasonally adjusted unemployment rate was 9.7 percent, compared with 9.3 percent in November. Only 47 metropolitan areas out of 253 in the United States had a higher unemployment rate than Lafayette in November (Table 1, Column 8). Total nonagricultural employment increased by 300 workers in December. All the sectors of the economy except construction experienced slight increases or were unchanged. Employment dropped by 3,800 compared with December 1984.

Louisiana's Metropolitan Areas

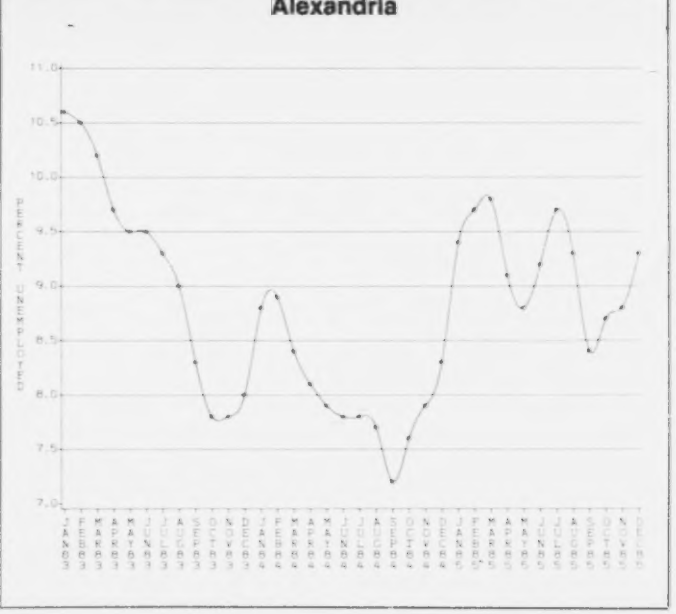
	Houma				Alexandria			
			Forecasts				Forecasts	
	Nov 85	Dec 85	Jan 86	Feb 86	Nov 85	Dec 85	Jan 86	Feb 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	83.9	83.0	*78.8*	*77.9*	64.2	63.6	*62.9*	*62.3*
Total Employed (000)	74.8	74.1	*70.2*	*69.5*	58.5	57.7	*57.2*	*56.8*
Unemployment Statistics								
Total Unemployed (000)	9.1	8.9	*8.6*	*8.4*	5.7	5.9	*5.7*	*5.6*
Unemployment Rate	10.9	10.7	*10.9*	*10.8*	8.8	9.3	*9.1*	*9.0*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	1,732,059	na	*1,752,841*	*1,718,092*	1,585,180	na	*1,901,022*	*1,643,516*
Severance Tax	6,890,003	na	*7,672,725*	*8,337,343*	125,258	na	*146,952*	*184,244*
Minimum Royalty	5,092,480	4,029,232	*4,747,102*	*5,151,301*	129	77	*148*	*140*
Airport Activity								
Passengers					5,635	na	*6,060*	*6,241*
Cargo					7,864	na	*9,113*	*9,114*
Value of Construction Contracts ($ Mil)								
Residential	2.8	na	*na*	*na*	4.1	na	*4.2*	*4.2*
Non-Residential	1.1	na	*na*	*na*	13.6	na	*4.0*	*4.1*
Number of Building Permits								
Residential Building	37	na	*32*	*30*	18	na	*20*	*20*
Commercial & Industrial	9	na	*19*	*18*	17	na	*22*	*22*
Value of Building Permits								
Residential Building	1,918,650	na	*1,798,942*	*1,743,028*	1,124,235	na	*1,068,929*	*1,064,785*
Commercial & Industrial	222,000	na	*606,416*	*576,412*	422,772	na	*3,112,754*	*3,444,948*
New Car/Truck Sales								
Total New Cars	360	491	*484*	*456*	260	304	*378*	*378*
Total New Trucks	259	294	*292*	*297*	179	180	*232*	*233*
	Oct 85	*Nov 85*	*Dec 85*	*Jan 86*				
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	8,436,850	na	*7,975,326*	*7,671,808*				
Pipeline & Other Intake	11,141,588	na	*11,126,742*	*11,136,015*				
Sales to Pipelines	17,398,145	na	*16,859,058*	*16,696,177*				

Unemployment Rate

Houma



Alexandria



Retail sales taxes reported in November decreased 18.2 percent since October, and they were 27.4 percent below the level of a year ago. The value of construction contracts, which is another indicator of the local economy, declined in November. The recent gain in nonagricultural employment reflects the increase in the mining sector, although the employment in this sector was significantly below the level of a year ago. Since the outlook for this industry is not optimistic, the local economy is unlikely to rebound within the next few months.

Houma/Thibodaux

The Houma/Thibodaux economy also declined in December. Total employment, dropped 3.3 percent since December 1984. The unemployment rate, not seasonally adjusted, was 10.7 percent, compared with 10.9 percent in November. Only 26 metropolitan areas out of a total of 253 in the United States had a higher unemployment rate than Houma/Thibodaux in November. (Table 1, Column 8). Total nonagricultural employment increased by 100 workers in December. The employment gains were primarily in the mining and manufacturing sectors. Employment dropped by 4,000 workers compared with December 1984.

Retail sales taxes reported in November dropped 5.9 percent since October, and they were 6.1 percent below the level of a year ago. The value of construction contracts decreased since the prior month and it was below the level of November 1984. The outlook suggests that the metropolitan economy will be sluggish during the next few months.

Alexandria

The metropolitan economy also improved slightly in December. The seasonally adjusted total employment increased 0.08 percent since November but it was 3.8 percent above the level of December 1984. The unemployment rate, also seasonally adjusted, was 9.5 percent compared with 9.4 percent in November. Out of a total of 253 metropolitan areas in the United States, only 48 had a higher unemployment rate than Alexandria in November (Table 1, Column 8).

Total nonagricultural employment increased by 100 workers since November. The gain in employment was only in the retail trade, which was partially offset by a decline in the construction sector. Employment in December increased by 300 compared to a year ago.

Retail sales taxes reported in November declined 10.3 percent since the prior month, and declined 0.1 percent since November 1984. The value of construction contracts, which is another indicator of the local economy, increased in November. The Alexandria economy should grow moderately during the next few months.

Shreveport

The Shreveport economy was stagnant in December. The seasonally adjusted total employment declined 0.14 percent since the prior month and 1.4 percent since December 1984. The seasonally adjusted unemployment rate was 11.4 percent compared with 10.7 percent in November. Only 29 metropolitan areas out of a total of 253 had a higher unemployment rate than Shreveport in November (Table 1, Column 8). Total nonagricultural employment decreased by 300 workers in December. The decline in employment was primarily in the manufacturing and services sectors, exceeding the gains which were primarily in the trade sector.

The Shreveport Leading Indicator declined slightly in December, following declines since October. This suggests an uncertain outlook for the metropolitan economy during the next few months.

Retail sales reported in November were 13.2 percent lower than in the previous month and 1.8 percent above the level of a year ago. The value of construction contracts, which is another indicator of the Shreveport economy, increased in November. The metropolitan economy has suffered from the layoffs by AT&T, but it should begin to recover in the coming months.

Monroe

The metropolitan economy improved slightly in December. The seasonally adjusted total employment increased 0.13 percent since November and was 4.5 percent higher than the level of a year ago. The seasonally adjusted unemployment rate was 10.4 percent, compared with 9.9 percent in November. Out of a total of 253 metropolitan areas in the United States, only 37 had a higher unemployment rate than Monroe in November (Table 1, Column 8).

Total nonagricultural employment was unchanged in December. Employment increased by 200 in the retail trade sector but decreased by an equal number in the services sector.

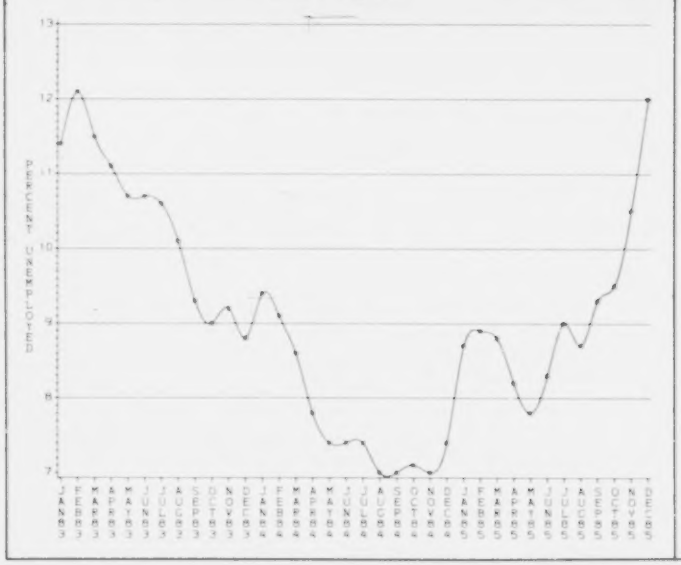
Retail sales taxes reported in November decreased 6.6 percent compared to the previous month but increased 2.9 percent compared with November 1984. Other business indicators, such as the value of construction contracts, decreased, but the number of airline passengers increased in October. The outlook suggests the metropolitan economy will experience moderate growth during the next few months.

Louisiana's Metropolitan Areas

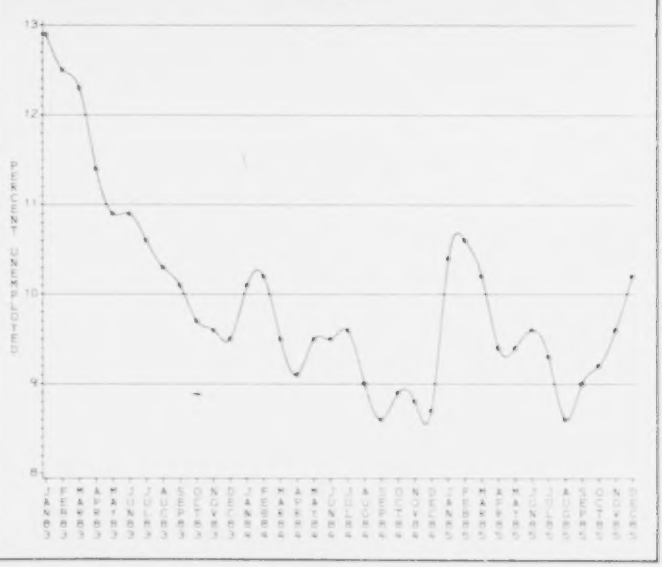
	Shreveport				Monroe			
			Forecasts				Forecasts	
	Nov 85	Dec 85	Jan 86	Feb 86	Nov 85	Dec 85	Jan 86	Feb 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	163.8	164.5	*165.2*	*164.8*	64.9	64.9	*65.9*	*65.5*
Total Employed (000)	146.6	144.7	*145.1*	*145.3*	58.7	58.3	*58.4*	*58.5*
Average Weekly Mfg Earnings	457.32	458.02	*456.67*	*462.04*				
Average Weekly Mfg Hours	41.2	41.3	*40.9*	*40.9*				
Unemployment Statistics								
Total Unemployed (000)	17.2	19.8	*20.1*	*19.5*	6.2	6.6	*7.5*	*8.1*
Unemployment Rate	10.5	12.0	*12.2*	*11.9*	9.6	10.2	*11.4*	*12.1*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	6,082,713	na	*6,839,406*	*6,013,060*	2,764,667	na	*2,963,136*	*2,938,955*
Severance Tax	1,678,284	na	*2,245,851*	*2,250,222*	175,754	na	*183,606*	*173,914*
Minimum Royalty	89,904	76,399	*98,705*	*101,210*	2,244	2,068	*2,162*	*3,410*
Airport Activity								
Passengers	26,040	29,383	*28,984*	*27,593*	7,975	8,876	*8,123*	*7,293*
Cargo	2,072,482	3,132,602	*2,046,124*	*2,626,736*	20,561	31,295	*26,913*	*27,877*
Value of Construction Contracts ($ Mil)								
Residential	8.9	na	*15.7*	*14.1*	3.7	na	*3.5*	*4.2*
Non-Residential	21.0	na	*14.0*	*14.1*	3.3	na	*2.9*	*4.5*
Number of Building Permits								
Residential Building	58	na	*159*	*156*	98	na	*54*	*60*
Commercial & Industrial	51	na	*90*	*89*	45	na	*37*	*31*
Value of Building Permits								
Residential building	3,335,460	na	*6,603,653*	*6,540,069*	4,798,320	na	*3,590,150*	*3,596,730*
Commercial & Industrial	7,863,224	na	*8,107,324*	*8,071,473*	1,982,041	na	*3,039,090*	*3,094,500*
New Car/Truck Sales								
Total New Cars	723	709	*1,092*	*1,090*	425	381	*549*	*552*
Total New Trucks	394	329	*517*	*519*	268	200	*344*	*348*
	Oct 85	*Nov 85*	*Dec 85*	*Jan 86*	*Oct 85*	*Nov 85*	*Dec 85*	*Jan 86*
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	13,171,513	na	*11,853,345*	*11,555,933*	832,299	na	*777,890*	*776,196*
Pipeline & Other Intake	1,131,317	na	*1,551,275*	*1,321,978*	30,450	na	*23,213*	*20,552*
Sales to Pipelines	11,262,219	na	*10,821,459*	*10,700,290*	26,281	na	*20,461*	*18,331*

Unemployment Rate

Shreveport



Monroe



Local Sales Tax Collections

• Cities & Towns	Oct 85	Nov 85	Dec 85
Abbeville	88,210	77,840	*84,953*
Abita Springs	5,754	4,918	*5,542*
Albany	3,664	3,777	*7,040*
Alexandria	467,301	449,830	*475,613*
Amite	78,011	59,238	*78,088*
Angie	2,029	440	*na*
Arcadia	17,624	16,963	*13,554*
Arnaudville	16,168	13,717	*17,002*
Baker	112,701	114,331	*133,368*
Basile	9,538	7,023	*8,876*
Bastrop	140,011	144,009	*136,813*
Benton	na	na	*na*
Bernice	8,350	7,839	*6,947*
Bogalusa	279,457	286,513	*308,937*
Bonita	na	na	*na*
Bossier	652,787	601,056	*556,230*
Breaux Bridge	40,836	36,844	*42,760*
Broussard	49,472	43,199	*38,031*
Bunkie	47,343	42,736	*43,992*
Campti	na	na	*na*
Cankton	682	635	*791*
Carencro	26,363	24,598	*30,711*
Church Point	17,649	19,558	*16,805*
Colfax	na	na	*na*
Columbia	8,724	9,980	*10,722*
Cottonport	7,977	6,778	*6,739*
Cotton Valley	3,000	2,000	*3,100*
Coushatta	33,672	19,514	*16,788*
Covington	176,102	175,323	*198,110*
Crowley	168,768	158,831	*162,003*
Cullen	2,977	3,256	*3,422*
Delcambre	11,063	9,088	*6,492*
Delhi	10,870	10,414	*na*
Delta	914	165	*193*
Denham Springs	97,184	93,524	*na*
DeQuincy	35,690	39,538	*21,884*
DeRidder	95,206	83,978	*82,847*
Dixie Inn	3,410	7,045	*8,969*
Donaldsonville	62,061	57,365	*66,969*
Dubach	1,332	1,829	*1,521*
Duson	17,515	16,128	*17,109*
Elizabeth	1,579	1,364	*1,341*
Elton	3,197	3,879	*na*
Erath	10,379	9,347	*10,075*
Estherwood	607	634	*707*
Eunice	155,929	137,802	*181,962*
Farmerville	28,037	22,854	*26,815*
Ferriday	29,806	na	*na*
Florien (estimated)	1,193	na	*na*
Folsom	2,998	3,038	*2,967*
Franklinton	35,405	35,367	*43,309*
Gibsland	1,727	1,931	*1,808*
Gilbert	1,492	1,294	*1,536*
Glenmora	3,668	3,547	*3,263*
Gold Meadow	9,361	9,979	*na*
Gonzales	108,215	108,163	*115,089*
Grambling	7,463	6,568	*5,318*
Gramercy	15,490	21,465	*15,418*
Grand Coteau	3,378	2,308	*2,141*
Greensburg	3,432	3,874	*5,172*

• Cities & Towns	Oct 85	Nov 85	Dec 85
Gueydan	8,444	8,515	*6,704*
Hall Summit	505	269	*na*
Hammond	380,561	412,555	*381,800*
Haughton	4,695	4,186	*5,470*
Haynesville	15,877	15,203	*na*
Henderson	3,875	3,535	*5,272*
Hodge	na	na	*na*
Homer	31,944	39,979	*na*
Independence	15,027	12,543	*14,139*
Iota	5,063	3,485	*3,765*
Iowa	9,140	8,292	*5,921*
Jeanerette	37,939	31,404	*38,465*
Jennings	76,912	80,422	*81,901*
Jonesbnoro	68,162	58,348	*66,579*
Kaplan	28,062	22,636	*na*
Kentwood	39,048	30,307	*29,326*
Kinder	17,710	16,250	*18,091*
Krotz Springs	6,159	4,872	*3,937*
Lake Arthur	22,524	20,802	*24,803*
Lake Charles	622,881	602,120	*610,238*
Lake Providence	20,400	16,303	*15,463*
Leesville	93,764	85,903	*na*
Livingston	6,125	5,005	*15,226*
Lockport	na	na	*na*
Logansport	10,071	7,970	*2,730*
Loreauville	4,428	4,073	*3,431*
Lutcher	9,935	8,985	*8,385*
Madisonville	3,921	5,455	*6,080*
Mamou	17,649	2,428	*29,503*
Mandeville	81,336	89,109	*86,222*
Mangham	3,122	2,420	*na*
Mansfield	58,377	38,024	*41,719*
Many	41,133	39,006	*36,184*
Marksville	51,435	45,947	*63,057*
Maurice	3,670	4,300	*3,790*
Melville	4,057	6,111	*4,086*
Mermentau	1,065	1,113	*648*
Mer Rouge	7,650	4,881	*2,754*
Merryville	2,669	2,135	*1,431*
Minden	208,223	178,276	*171,203*
Monroe	1,278,145	1,134,561	*1,308,813*
Mooringsport	1,771	2,026	*1,339*
Moreauville	3,226	2,663	*2,556*
Morgan City	45,094	47,746	*48,070*
Morganza	na	na	*na*
Morse	1,382	1,351	*4,253*
Napoleonville	8,123	4,600	*4,386*
Natchitoches	234,077	202,258	*227,698*
New Iberia	359,445	349,213	*470,872*
New Llano	4,638	3,778	*6,520*
New Orleans	7,578,248	na	*na*
New Orleans RTA	2,563,818	na	*na*
New Roads	37,475	33,600	*42,387*
Oakdale	37,053	39,551	*40,102*
Oak Grove	20,682	20,325	*20,120*
Oberline	6,490	4,216	*7,218*
Oil City	28,401	28,062	*14,183*
Opelousas	245,869	226,256	*241,383*
Parks	4,413	3,921	*3,921*
Pearl River	5,387	4,841	*5,464*

Local Sales Tax Collections

• Cities & Towns	Oct 85	Nov 85	Dec 85
Pine Prairie	4,021	6,123	*3,521*
Pineville	89,162	85,987	*89,516*
Plain Dealing	6,650	9,769	*3,674*
Plaucheville	597	622	*762*
Plasant Hill	2,089	1,489	*na*
Pollock	na	na	*na*
Ponchatoula	61,687	61,017	*70,344*
Port Allen	na	na	*na*
Port Barre	7,584	5,448	*na*
Rayne	66,420	62,921	*77,677*
Rayville	47,020	40,432	*39,284*
Richmond	1,113	na	*na*
Ringgold	na	na	*na*
Roseland	8,013	4,467	*4,680*
Rosepine	3,171	2,089	*1,918*
Sarepta	na	na	*na*
Scott	60,362	54,338	*61,761*
Shreveport	3,301,512	3,062,053	*3,082,650*
Sibley	1,079	721	*1,188*
Simmesport	7,602	7,417	*7,550*
Slidell	266,607	237,190	*229,840*
Sorrento	3,326	2,287	*2,255*
Springfield	3,705	3,705	*3,255*
Springhill	42,777	40,466	*38,608*
St Francisville	18,304	14,834	*na*
St Martinville	31,297	30,140	*32,828*
Sterlington	5,451	4,595	*na*
Sulphur	232,110	253,580	*240,556*
Sun	na	1,794	*775*
Sunset	8,343	6,749	*7,524*
Tallulah	25,722	21,953	*22,965*
Tangipahoa	2,238	2,171	*2,444*
Thibodaux	229,105	204,165	*219,484*
Tickfaw	2,643	5,562	*3,820*
Vidalia	39,579	na	*na*
Ville Platte	88,311	76,189	*94,901*
Vinton	23,826	22,536	*20,933*
Vivian	27,662	27,360	*28,456*
Walker	12,156	na	*na*
Washington	4,879	3,125	*4,012*
Welsh	13,606	13,896	*14,147*
West Monroe	262,241	259,434	*267,208*
Westlake	53,899	46,216	*58,482*
Winnsboro	52,220	43,856	*43,245*
Wisner	5,822	5,271	*5,346*
Youngsville	13,975	14,338	*12,126*
Zachary	116,477	148,325	*115,743*

• School Boards	Oct 85	Nov 85	Dec 85
Acadia	263,852	240,501	*219,887*
Allen	121,513	80,260	*86,871*
Ascension	848,799	873,245	*749,699*
Assumption	182,432	182,510	*166,559*
Avoyelles	252,713	194,318	*176,014*
Beauregard	179,599	160,901	*145,502*
Bienville	70,007	58,830	*na*
Bogalusa	110,426	98,201	*na*
Bossier	927,868	719,288	*678,183*
Caddo	2,833,870	2,686,121	*2,537,153*
Calcasieu	1,289,637	1,350,286	*1,389,360*
Caldwell	54,819	na	*na*
Catahoula	na	na	*na*
Claiborne	81,957	72,995	*75,525*
Concordia	135,604	na	*na*
Desoto	722,066	117,851	*121,264*
E Baton Rouge	3,021,963	4,583,043	*na*
E Carroll	38,999	31,420	*38,839*
E Feliciana	199,560	150,308	*125,226*
Evangeline	227,519	218,343	*197,292*
Franklin	202,824	123,762	*56,453*
Grant	na	na	*na*
Iberia	680,959	614,326	*809,699*
Iberville	298,224	277,692	*260,692*
Jackson	128,929	161,163	*165,000*
Jefferson Davis	187,680	161,769	*160,514*
Jefferson	5,363,916	5,063,676	*5,306,448*
Lafayette	1,610,865	1,563,017	*1,522,701*
Lafourche	491,236	416,628	*501,710*
Lasalle	89,203	80,722	*27,979*
Lincoln	207,311	212,286	*225,639*
Livingston	540,006	518,407	*na*
Madison	80,000	67,000	*66,000*
Monroe	190,964	176,702	*188,729*
Morehouse	138,218	111,726	*137,171*
Natchitoches	231,742	173,363	*147,680*
Orleans	4,316,845	na	*na*
Ouachita	311,528	288,303	*307,927*
Plaquemine	272,888	272,922	*346,114*
Pointe Coupee	81,180	79,026	*63,800*
Red River	22,176	49,706	*39,106*
Richland	131,128	33,497	*210,714*
Sabine	115,799	106,982	*83,255*
St Bernard	480,313	458,281	*na*
St Charles	713,520	499,287	*885,535*
St Helena	34,234	25,179	*17,012*
St James	322,192	380,180	*270,882*
St John	564,881	511,797	*505,923*
St Landry	384,318	326,569	*433,641*
St Martin	385,929	338,963	*185,088*
St Mary	538,423	429,456	*479,349*
St Tammany	1,822,237	1,611,609	*1,548,358*
Tangipahoa	922,268	863,540	*821,629*
Tensas	39,879	31,918	*23,515*
Terrebonne	580,412	578,090	*593,988*
Union	89,567	71,429	*76,876*
Vermillion	299,186	262,353	*333,797*
Vernon	194,858	177,513	*171,226*
Washington	157,980	171,380	*164,831*
Webster	227,145	215,770	*202,561*
W Baton Rouge	133,349	143,905	*113,618*
W Carroll	47,256	27,744	*na*
W Feliciana	296,569	na	*na*
Winn	89,695	79,886	*74,908*

State Sales Tax Collections

• Commodities	Sep 85	Oct 85	Nov 85
Grocery Stores	3,237,645	3,580,133	*3,044,724*
Fruit & Vegetable Sto	112,624	120,303	*113,278*
Meat & Seafood Stores	306,445	331,057	*313,011*
Restaurants & Cafes	3,567,114	3,543,869	*3,222,706*
Saloons, Bars, Packag	3,221,503	3,028,900	*2,746,202*
Dairy, Egg, Poultry	-572,151	184,181	*182,453*
Bakeries	75,601	65,632	*68,892*
Chain Stores (Food)	681,853	485,609	*600,786*
Other Food	1,713,539	1,554,551	*1,822,741*
Men & Boy's Clothing	312,716	287,288	*312,540*
Women's Ready to Wear	795,791	745,744	*739,174*
Millinery	543,867	683,027	*629,798*
Shoe Stores	901,357	665,107	*737,352*
Salvage Clothing	5,986	5,884	*6,706*
Children's Clothing	67,168	63,931	*56,978*
Chain Stores (Clothin	38,021	46,031	*42,220*
Other Apparel	995,482	871,006	*932,101*
Department Stores	3,641,313	3,163,293	*3,207,735*
Country & Farm Stores	7,317	9,194	*7,514*
Variety Stores	2,333,058	2,269,485	*2,454,371*
Drug Stores	1,953,878	1,116,905	*1,231,204*
Jewelry, Leather,Spor	1,068,834	1,174,116	*1,076,574*
Feed & Seed	162,208	248,336	*213,597*
Hardware Stores	1,436,721	1,389,011	*1,284,323*
Farm Implement Dealer	768,916	748,876	*630,892*
Chain Stores (General	2,561,746	1,922,111	*2,098,728*
Other General Merchan	1,256,261	1,204,030	*1,329,695*
Motor Vehicle Dealers	1,070,768	993,869	*1,028,058*
Auto Parts, Tires	2,434,831	2,528,098	*2,322,463*
Service Stations	1,043,355	1,025,844	*940,011*
Garages, Repair Shops	1,104,882	1,227,828	*1,002,592*
Diesel Fuel, Fuel Oil	111,880	76,003	*57,403*
Marine Supplies	8,849	145,916	*108,649*
Motor Boats	112,691	115,220	*98,799*
Aircraft	41,102	52,031	*43,279*
Chain Stores (Auto)	635,481	512,280	*688,922*
Other Automotive	131,327	119,827	*130,271*
Furniture Stores	804,235	761,019	*730,329*
Electric & Gas Appare	1,562,303	1,668,286	*1,498,813*
Butane Dealer	728,612	756,183	*768,195*
Store, Office Furnitu	1,389,800	1,891,109	*1,561,792*
Hotel, Restaurant Sup	304,852	292,685	*341,838*
Awnings, Blinds, Upho	315,531	393,137	*308,441*
Dental, Medical Suppl	579,341	479,530	*443,503*
Safes, Locks	47,748	51,609	*48,073*
Chain Stores (Furnitu	2,030	779	*843*
Other Furniture	382,784	359,175	*351,952*
Bldg Contractors, Con	200,022	192,990	*159,098*
Lumber, Paint, Wallpa	4,551,364	4,271,130	*4,101,747*
Electric, Plumbing, E	3,352,333	3,216,846	*3,010,166*
Oil Well Equipment	2,919,654	3,951,703	*3,037,922*
Contractors (Elect)	277,255	263,109	*277,421*
Contractors (Paint)	17,054	15,272	*20,285*
Contractors (Roofing)	37,772	49,059	*35,704*
Trucks, Dragline, Etc	1,899,682	1,499,042	*1,063,507*
Chain Stores (Lumber)	0	0	*0*
Other Contractors	415,426	374,158	*376,214*
Hotels, Motels, Etc.	1,204,052	1,148,790	*1,546,555*
Leasing, Renting	2,562,770	3,182,417	*2,604,447*
Bowling, Billiards	20,885	21,229	*23,939*
Laundry, Tailoring	391,965	401,680	*407,221*
Newspapers, Printing	953,804	942,609	*931,740*
Cotton Gins, Etc.	2,262	1,976	*1,335*
Warehouses	36,604	41,322	*37,115*
Shoe Repair, Shine	16,761	22,184	*20,492*
Machine Shops, Weldin	722,575	701,121	*744,239*
Other Service Groups	739,311	724,167	*726,857*
Beverage Bottlers	691,436	553,203	*597,313*
Sugar Refineries	3,595	2,539	*5,505*
Petroleum, Natural Ga	238,400	278,874	*191,244*

• Commodities	Sep 85	Oct 85	Nov 85
Petroleum Refineries	446,703	394,531	*367,635*
Sawmills, Sash & Door	19,706	27,272	*23,405*
Sand & Gravel	316,497	340,013	*232,686*
Rice Mills	686	3,223	*2,242*
Cotton Seed Oil	1,917	6,331	*4,087*
Ice Manufacture	28,073	33,354	*24,511*
Other Manufacturers	6,100,929	6,358,334	*6,364,009*
Railroads	0	68	*0*
Bus Lines, Etc.	18	235	*60*
Pullman, Tank Cars	0	0	*0*
Trucking,Freight, Etc	755	2,710	*3,013*
Fire Protection	35,813	29,609	*31,635*
Pipelines	350	696	*1,651*
Light, Power, gas	46,272	173,282	*37,598*
Telephone, Telegraph	36,071	31,440	*38,653*
Other Utilities	43,526	39,736	*51,826*
Book Stores, Etc.	472,846	524,429	*388,766*
Itinerant Vendors	9,054	9,185	*8,798*
Piano, Musical Instru	301,342	333,011	*315,893*
Iron, Sheet Metal, Et	62,163	57,369	*48,904*
Photo Studios	281,572	327,246	*335,217*
Cigar Stores, News	633,627	687,854	*661,900*
Florists, Nurseries	229,586	264,237	*253,508*
Funerals Parlors	145,592	161,041	*140,796*
Fishing Bait	133,629	156,861	*174,244*
Miscellaneous	8,804,530	10,500,285	*9,886,889*
Common Carriers	387,724	403,206	*288,395*
Others	85,704	92,372	*82,051*
Total Sales Tax	83,886,882	85,771,388	*81,268,959*

Local Sales Tax Collections

• Police Juries	Oct 85	Nov 85	Dec 85
Acadia	263,375	239,231	*219,526*
Ascension	280,764	297,678	*304,247*
Assumption	91,326	91,505	*83,611*
Caldwell	54,819	na	*na*
Catahoula	107,883	na	*na*
Claiborne	18,475	15,498	*15,865*
Concordia	51,616	na	*na*
E Baton Rouge	5,890,100	5,606,070	*7,382,962*
Iberville	298,079	277,776	*257,891*
Jefferson	8,510,761	8,009,763	*8,358,040*
Lafayette	313,636	337,242	*304,534*
Lafourche	175,761	147,269	*179,064*
Lincoln	155,498	159,203	*169,229*
Madison	22,040	20,114	*23,411*
Morehouse	69,352	55,855	*94,551*
Ouachita	275,913	258,671	*262,945*
Plaquemine	272,888	272,922	*346,114*
Pointe Coupee	98,303	94,646	*75,982*
Rapides	824,146	805,433	*791,734*
Red River	40,868	39,068	*32,162*
St Bernard	480,313	458,281	*na*
St Charles	355,792	246,025	*439,027*
St Helena	na	na	*na*
St James	135,672	159,635	*111,621*
St Mary	991,773	791,052	*882,963*
St Mary	42,193	33,400	*35,884*
St Mary	34,698	29,618	*30,054*
Tensas	34,073	27,407	*20,945*
Terrebonne	967,354	963,483	*989,980*
Vermillion	299,192	262,347	*383,789*
Webster	111,448	108,105	*99,046*
W Ascension	52,083	59,448	*33,391*
W Baton Rouge	133,349	143,900	*113,618*

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